

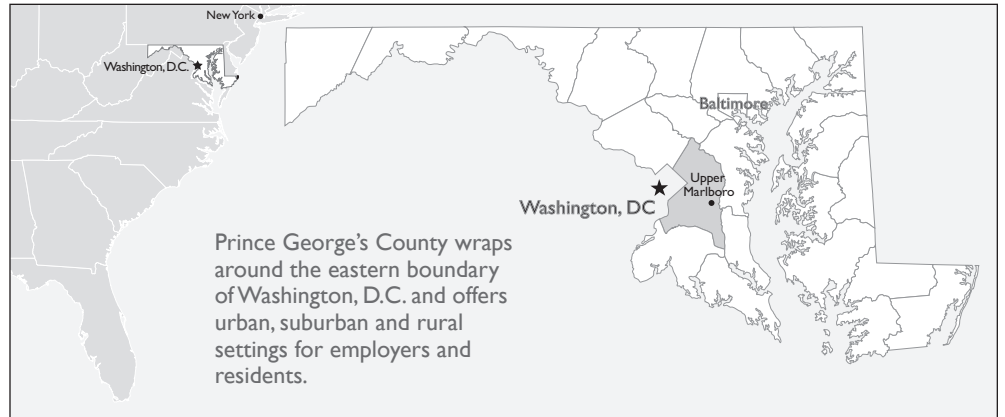
BRIEF ECONOMIC FACTS

PRINCE GEORGE'S COUNTY, MARYLAND

Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings for employers and residents. The region's national and international airports and the Port of Baltimore are less than an hour away. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

15,400 businesses in the county employ 218,000 workers, and over 360 businesses have 100 or more employees. Prince George's County has one of the largest technology and aerospace sectors in the state. Major employers include CSC, SGT, Comcast, Greenhorne & O'Mara, MedAssurant, and Verizon. The Brickyards, Woodmore Towne Centre and National Harbor are recent, high-quality mixed-use developments.

Prince George's County has significant federal facilities, such as Joint Base Andrews Naval Air Facility Washington, NASA Goddard Space Flight Center, the Food and Drug Administration,



NOAA, and the USDA Beltsville Agricultural Research Center, the world's largest and most diversified agricultural research complex. Academic facilities include the University of Maryland College Park, the flagship public university in Maryland, and other major institutions. The county's commitment to business growth and investment is reflected by the recent location or expansion of Wegmans, hgregg, Limbach, Vocus and Gold Crust Baking Company.

LOCATION

Driving distance from Upper Marlboro:	Miles	Kilometers
Atlanta, Georgia	626	1,007
Baltimore, Maryland	37	60
Boston, Massachusetts	433	697
Chicago, Illinois	703	1,131
New York, New York	222	357
Philadelphia, Pennsylvania	133	214
Pittsburgh, Pennsylvania	239	385
Richmond, Virginia	107	173
Washington, DC	18	29

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	43.8
Yearly Snowfall (inches)	17.1
Summer Temperature (°F)	74.7
Winter Temperature (°F)	35.1
Duration of Freeze-Free Period (days)	176
Land Area (square miles)	487.0
Water Area (square miles)	12.2
Shoreline (miles)	119
Elevation (feet)	sea level to 440

POPULATION^{2,3}

	Prince George's County Households	Prince George's County Population	Maryland part of Washington DC metro*	Maryland
2000	286,610	801,515	2,065,242	5,296,486
2010	307,450**	863,420	2,303,870	5,773,552
2020**	331,125	895,750	2,518,700	6,276,300

*Calvert, Charles, Frederick, Montgomery and Prince George's counties

**Projections

Selected places population (2010): Bowie 54,727; Clinton 35,970; Chillum 33,513; College Park 30,413; South Laurel 26,112; Suitland 25,825; Laurel 25,115

POPULATION DISTRIBUTION^{2,3} (2009)

Age	Number	Percent
Under 5	60,333	7.2
5 - 19	174,853	21.0
20 - 44	300,603	36.0
45 - 64	219,548	26.3
65 and over	79,223	9.5
Total	834,560	100.0
Median age		35.4 years

PRINCE GEORGE'S COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2010 avg.)	Labor Mkt.	
	County	Area*
Total civilian labor force	447,551	1,570,867
Employment	414,611	1,456,452
Unemployment	32,940	114,415
Unemployment rate	7.4%	7.3%

Residents commuting outside the county to work (2007-2009)	Number	Percent
	260,266	60.1%

Employment in selected occupations (2007-2009)

Occupation	Number	Percent
Management, professional and related	170,286	38.6%
Service	77,595	17.6%
Sales and office	112,204	25.5%
Production, transp. and material moving	37,389	8.5%

* Prince George's, Montgomery and Anne Arundel counties and Washington DC

MAJOR EMPLOYERS^{6,7} (2010)

Employer	Product/Service	Employment
University Syst. of Maryland*	Higher education	16,014
Joint Base Andrews Naval Air Facility Washington**	Military installation	8,057
U.S. Internal Revenue Svc.**	Revenue collection	5,539
U.S. Census Bureau**	Demographic research	4,287
United Parcel Service (UPS)	Mail and package delivery	4,220
Giant Food	Groceries	3,600
NASA - Goddard Space Flight Center**	Space research	3,171
Verizon	Telecommunications	2,738
Dimensions Healthcare Syst.	Medical services	2,500
Gaylord National Resort	Resort and conf. center	2,000
Shoppers Food Warehouse	Groceries	1,975
U.S. Dept. of Agriculture**	Agricultural research	1,850
Natl. Maritime Intel. Center**	Maritime intelligence	1,724
Prince George's Comm. Coll.	Higher education	1,700
Safeway	Groceries	1,605
Chevy Chase Bank/Cap. One	Banking services	1,456
Target	Consumer goods	1,400
National Oceanic and Atmospheric Admin.**	Weather analysis and reporting	1,350
Doctors Community Hosp.	Medical services	1,300
Southern Maryland Hosp. Ctr.	Medical services	1,300
U.S. Dept. of the Treasury - Financial Mgmt. Service**	Administration of economic programs	1,200
CSC	IT services, system integr.	1,150
District Photo	HQ / photo. services	1,000

Excludes post offices, state and local governments; includes higher education

*Includes UMCP, UMUC and Bowie State University

**Federal and military facilities exclude contractors

EMPLOYMENT⁴ (2009, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	118	26,032	8.6	\$1,693
State government	11	17,474	5.7	905
Local government	300	42,621	14.0	1,022
Private sector	15,388	217,839	71.7	863
Natl. resources and mining	25	195	0.1	838
Construction	1,790	27,796	9.1	1,111
Manufacturing	346	9,858	3.2	1,218
Trade, transp. and util.	3,460	57,373	18.9	699
Information	216	3,304	1.1	1,370
Financial activities	1,461	12,270	4.0	950
Prof. and business svcs.	3,074	41,116	13.5	1,172
Educ. and health services	2,024	29,080	9.6	845
Leisure and hospitality	1,428	27,261	9.0	347
Other services	1,559	9,579	3.2	679
Unclassified	5	7	0.0	779
Total	15,817	303,966	100.0	959

Includes civilian employment only

Businesses by Employment Size Class (2nd Q 2010)

No. of employees	0-9	10-49	50-99	100-499	500+
No. of businesses	10,944	3,281	542	350	15

HOURLY WAGE RATES⁴ (2010)

Selected Occupations	Median	Entry	Experienced
Accountants	\$32.25	\$23.00	\$41.75
Bookkeeping/accounting clerks	20.25	14.75	23.75
Computer support specialists	24.00	17.00	29.00
Computer systems analysts	36.75	24.75	45.50
Customer service representatives	17.25	11.00	20.25
Electrical engineers	39.25	30.50	49.25
Electronic engineering technicians	36.00	26.00	39.75
Freight, stock and material movers, hand	11.50	8.50	14.75
Industrial truck operators	20.75	12.25	22.75
Maintenance workers, machinery	22.50	17.75	24.50
Mixing and blending machine operators	11.50	11.00	13.25
Network administrators	37.50	26.00	43.25
Packers and packagers, hand	11.00	8.50	12.75
Secretaries	19.50	14.50	22.00
Shipping/receiving clerks	14.25	10.00	17.75
Team assemblers	13.00	9.50	16.00
Telemarketers	11.00	10.75	12.75

Wages are an estimate of what workers might expect to receive in Prince George's County and may vary by industry, employer and locality

PRINCE GEORGE'S COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2007-2009)

High school graduate or higher	86.2%
Bachelor's degree or higher	29.5%

Public Schools

Number: 124 elementary; 35 middle/combined; 24 high
Enrollment: 127,039 (Sept. 2009)
Cost per pupil: \$13,183 (2008-2009)
Students per teacher: 15.1 (June 2009)
High school career / tech enrollment: 14,416 (2010)
High school graduates: 8,345 (June 2009)

Private Schools

Number: 185 (Sept. 2009)

Higher Education (2009)	Enrollment	Degrees
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2-year institutions

Prince George's Community College	13,685	657
TESST College of Technology	1,970	207

Major 4-year institutions

Bowie State University	5,617	935
Capitol College	713	190
University of Maryland, College Park	37,195	9,478
Univ. of Maryland University College	36,466	5,269

Other universities offering programs in the county include: Central Michigan, Embry-Riddle, and George Washington.

TAX RATES⁹

	Prince George's Co.	Maryland
Corporate Income Tax (2011)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2011)	3.20%	2.0% - 5.5%*
Base – federal adjusted gross income		
*Graduated rate peaking at 5.5% on taxable income over \$500,000		
Sales & Use Tax (2011)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 11)	\$0.96	\$0.112
Effective rate per \$100 of assessed value		
In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county; in an incorporated area, the county rate may vary and a municipal rate will also apply		
Business Personal Property Tax (FY 11)	\$2.40	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, the county rate may vary and a municipal rate may also apply		
Major Tax Credits Available		
Enterprise Zone (including Focus Area), Job Creation, R&D, Revitalization Tax Credits		

INCOME³ (2007-2009)

Distribution	Percent Households		
	Pr. George's Co.	Maryland	U.S.
Under \$25,000	11.6	15.4	23.8
\$25,000 - \$49,999	20.6	19.9	24.9
\$50,000 - \$74,999	20.9	18.3	18.7
\$75,000 - \$99,999	15.8	14.2	12.2
\$100,000 - \$149,999	18.4	17.3	12.1
\$150,000 - \$199,999	8.0	7.8	4.2
\$200,000 and over	4.6	7.0	4.1
Median household	\$70,525	\$69,695	\$51,369
Average household	\$84,283	\$90,500	\$70,404
Per capita	\$31,093	\$34,384	\$27,100
Total income (millions)	\$25,026	\$189,088	\$7,962,931

HOUSING^{2,3,10}

Occupied Units (2007-2009)	296,927 (64.5% owner occupied)	
Housing Transactions (2009)	Units	Median Selling Price
All arms-length transactions	3,825	\$272,413
All multiple-listed properties*	7,028	\$220,000

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

The county offers a range of business location options, including urban mixed-use developments at Metro stations, suburban office parks, a Foreign Trade Zone, and distribution and manufacturing parks with rail and highway access. The **University of Maryland M Square Research Park** provides opportunities for direct collaboration with one of the top universities in the nation. Class A office space with great access is available in Laurel, Bowie, Suitland, and many locations in between.

In addition to tax credit incentives, the Economic Development Corporation's Small Business Initiative assists local businesses grow their revenue and resources, and the Workforce Services Division provides solutions to job seekers and employers.

Business Incubators

Business and Technology Growth Center, Hyattsville
 Maryland International Incubator, College Park
 Prince George's County Technology Assistance Center, Largo
 Technology Advancement Program, University of Maryland at College Park

Market Profile Data	Low	High	Average
Land – cost per acre			
Industrial	\$40,000	\$800,000	\$250,000
Office	\$125,000	\$1,500,000	\$300,000
Rental Rates – per square foot			
Warehouse / Industrial	\$3.50	\$22.28	\$6.23
Flex / R&D / Technology	\$4.99	\$16.00	\$9.81
Class A Office	\$16.00	\$34.00	\$21.73

PRINCE GEORGE'S COUNTY, MARYLAND

TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, and the Baltimore-Washington Parkway (Rt. 295)

Mass Transit: MARC (MD Area Regional Commuter) serves the Baltimore-Washington corridor, with nine locations in the county; WMATA (Washington Metro Area Transit Authority) provides bus and rail service; 15 stations on the Blue, Orange and Green Metro rail lines; local bus system with 25 routes

Rail: CSX Transportation and Norfolk Southern Railway; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton

Truck: All major motor freight common carriers serve the county

Water: Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus and car

RECREATION AND CULTURE

Parks and Recreation: Maryland-National Capital Park and Planning Commission manages nearly 26,000 acres of parkland with over 90 miles of paved hiker/biker/equestrian trails; 127 neighborhood parks; 39 community centers; 27 recreational buildings; 10 aquatic facilities; three ice rinks; four golf courses; 214 tennis courts and an indoor/outdoor tennis facility; the Prince George's Equestrian Center and the Show Place Arena; an airport (the oldest in operation); a marina; and the Prince George's Sports and Learning Complex

Sports: Comcast Center, Byrd Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), and a 10,000 seat AA baseball stadium

Cultural and Historical: Clarice Smith Performing Arts Center at the University of Maryland; many historical sites and museums; the Smithsonian Institution, the Kennedy Center, and the National Gallery of Art are just across the county line in the nation's capital

Attractions: Six Flags America theme park, National Harbor

FEDERAL FACILITIES AND FUNDING³ (2009)

Direct Federal Expenditures or Obligations

	Total	Per Capita
Total	\$12,418,557,942	\$14,880
Defense	\$2,640,418,344	\$3,164
Non-defense	\$9,778,139,598	\$11,717

Major Federal Facilities: IRS, Census Bureau, NASA Goddard Space Flight Ctr., Beltsville Agricultural Research Ctr., Joint Base Andrews Naval Air Facility, Adelphi Laboratory Ctr., NOAA, FDA

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas

Water and Sewer: Washington Suburban Sanitary Commission

Telecommunications: Verizon, Comcast, Level 3 Communications and others have significant fiber throughout the county; AT&T, Sprint Nextel, Cavalier, Cox, and other carriers and resellers also offer services on proprietary and leased lines

GOVERNMENT¹¹

County Seat: Upper Marlboro

Government: County executive elected at large and nine county council members elected by district for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Rushern L. Baker III, County Executive 301.952.4131

Ingrid M. Turner, Chair, County Council 301.952.3700

Website: www.princegeorgescountymd.gov

County Delegation to Maryland General Assembly:

Douglas J. J. Peters, Senate Chair 410.841.3631

Melony G. Griffith, House Chair 410.841.3557

U.S. Congressional Election Districts: 4th, 5th, 8th

County Bond Rating: AAA (S&P); Aaa (Moody's); AAA (Fitch)

Prince George's County Economic Development Corporation

Gwen S. McCall, President and CEO

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Largo, Maryland 20774

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www.pgcedc.com

Sources:

1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey

2 Maryland Department of Planning

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Prince George's County Economic Development Corporation

7 Maryland Department of Business and Economic Development

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties