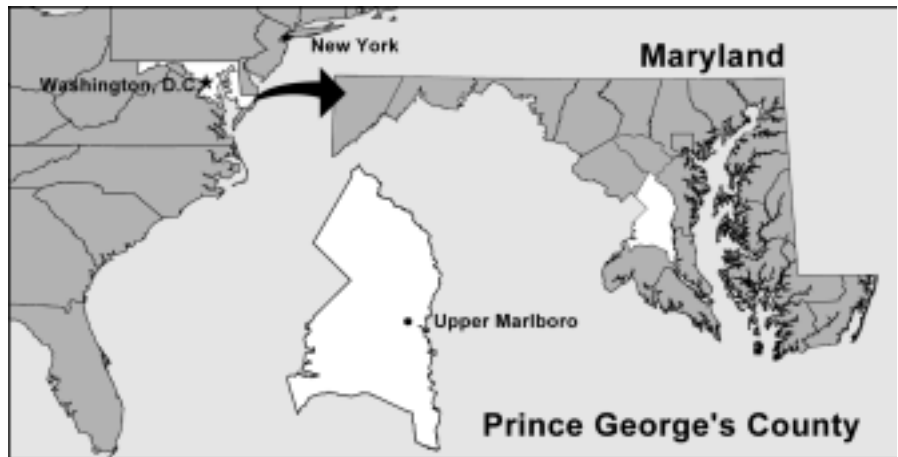


PRINCE GEORGE'S COUNTY, MARYLAND

BRIEF ECONOMIC FACTS



Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings for employers and residents. The region's national and international airports and the Port of Baltimore are less than an hour away. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

15,600 businesses in the county employ more than 232,000 workers, and over 480 of these businesses have 100 or more employees. Prince George's County has one of the largest technology and aerospace sectors in the state. Major employers include Computer Sciences Corporation, Safeway, Greenhorne & O'Mara, SGT, and Verizon.

Prince George's County has significant federal labs and agencies, such as the NASA Goddard Space Flight Center, FDA, NOAA, and the Beltsville Agricultural Research Center. Academic facilities include the University of Maryland, College Park, the flagship public university in Maryland, as well as Bowie State University, the University of Maryland University College, and Prince George's Community College. The county's commitment to business growth and investment is reflected by new facilities such as the Steeplechase 95 International Business Park (a Foreign-Trade Zone), and numerous high-quality developments such as Woodmore Towne Centre, National Harbor, and the University Town Center.

LOCATION

Driving distance from Upper Marlboro:

	(in miles)	(in kilometers)
Atlanta, GA	625	1,006
Baltimore, MD	36	58
Boston, MA	426	685
Chicago, IL	702	1,130
New York, NY	219	352
Philadelphia, PA	129	208
Pittsburgh, PA	246	396
Richmond, VA	108	174
Washington, DC	18	29

CLIMATE

Yearly Precipitation (inches)	43.8
Yearly Snowfall (inches)	17.1
Summer Temperature (°F)	74.7
Winter Temperature (°F)	35.1
Duration of Freeze-Free Period	176 days
Note: Temperature and precipitation data based on 30-year averages.	
National Oceanic and Atmospheric Administration; Maryland State Office of Climatology.	

POPULATION

	Prince George's County	Maryland Part of Washington, D.C. Metro*	Maryland
1990 Census	728,553	1,788,314	4,780,753
2000 Census	801,515	2,065,242	5,296,486
2005 Estimate	841,200	2,212,050	5,577,450
2010 Projection	862,800	2,299,100	5,779,400
2015 Projection	895,000	2,437,800	6,086,850

*Represents Calvert, Charles, Frederick, Montgomery and Prince George's Counties.

Selected areas population (2000 Census): Bowie, 50,269; Clinton, 26,064; College Park, 24,657; Greenbelt, 21,456; Laurel, 19,960; Suitland-Silver Hill, 33,515.

U.S. Bureau of the Census; Maryland Department of Planning.

POPULATION DISTRIBUTION

(2010 Projection)

Age	Number	Percent
Under 5	59,110	6.9
5 - 19	185,520	21.5
20 - 44	296,480	34.4
45 - 64	231,710	26.9
65 and over	89,980	10.4
Total	862,800	100.0

Note: Columns may not add due to rounding.

Maryland Department of Planning.

PRINCE GEORGE'S COUNTY, MARYLAND

LABOR AVAILABILITY

(by place of residence)	Prince George's County	
Civilian Labor Force (2007 annual averages):		
Total civilian labor force	448,811	
Employment	431,489	
Unemployment	17,322	
Unemployment rate	3.9%	
Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.		
Residents commuting outside the county to work (2007):	257,782	59.4%
Employment in selected occupations (2007):		
Management, professional and related	172,021	39.6%
Service	75,138	17.3%
Sales and office	108,091	24.9%
Production, transp. and material moving	33,847	7.8%
U.S. Bureau of the Census.		

MAJOR EMPLOYERS

Employer	Product/Service	Employment
University Syst. of Maryland	Higher education	15,768
Andrews Air Force Base*	Military installation	15,000
U.S. Internal Revenue Serv.*	Revenue collection	5,539
United Parcel Service (UPS)	Mail and package delivery	4,220
U.S. Census Bureau*	Demographic research	4,158
Giant Food	Groceries	3,609
NASA - Goddard Space Flight Center*	Space research	3,083
Verizon	Telecommunications	2,738
Dimensions Healthcare Sys.	Medical services	2,500
Safeway	Groceries	2,400
Shoppers Food Warehouse	Groceries	1,975
Prince George's Comm. Coll.	Higher education	1,700
USDA - Beltsville Agricultural Research Center*	Agricultural research	1,700
Chevy Chase Bank	Banking services	1,456
Target	Consumer goods	1,400
Southern Maryland Hosp. Ctr.	Medical services	1,300
CSC	IT services, system integ.	1,150
District Photo	HQ / photographic serv.	1,000
Home Depot	Home improvement prod.	968
Adelphi Laboratory Center*	Military installation	911
Honeywell Tech. Solutions	Aerospace engineering	900
SGT	Aerospace engineering	900
Doctors Community Hosp.	Medical services	850
U.S. National Archives & Records Administration*	Records management	779
Note: Excludes post offices, state and local governments; includes public higher education institutions. *Employee counts for federal and military facilities exclude contractors.		
Prince George's County Economic Development Corporation; Maryland Department of Business and Economic Development.		

EMPLOYMENT

(2007, by place of work)	Annual Average Employment	Average Weekly Wage %
Federal government	25,254	8.0 \$1,586
State government	16,914	5.4 860
Local government	41,315	13.1 980
Private sector	232,213	73.6 831
Nat'l. resources and mining	251	0.1 929
Construction	33,201	10.5 1,028
Manufacturing	10,188	3.2 1,174
Trade, transp. and utilities	62,308	19.7 701
Information	5,393	1.7 1,284
Financial activities	13,659	4.3 928
Prof. and business services	44,036	13.9 1,064
Educ. and health services	27,718	8.8 787
Leisure and hospitality	25,220	8.0 310
Other services	10,225	3.2 674
Unclassified	14	0.0 674
Total	315,696	100.0 913
Note: Percentages may not add due to rounding.		
Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.		

HOURLY WAGE RATES

(2008)	Median	Entry	Experienced
Selected Occupations:			
Accountants	\$30.75	\$21.50	\$38.25
Biological technicians	21.00	11.75	24.25
Bookkeeping/accounting clerks	18.25	13.25	21.50
Computer support specialists	22.50	16.50	27.50
Computer systems analysts	37.50	23.25	43.25
Customer service representatives	15.50	10.50	18.75
Electrical engineers	49.25	33.50	55.00
Electronic engineering technicians	34.75	26.00	37.50
Freight, stock and material movers, hand	11.25	8.25	14.00
Industrial truck operators	17.00	11.50	20.75
Maintenance workers, machinery	17.25	13.00	19.75
Mixing and blending machine operators	16.00	10.75	17.75
Network administrators	32.75	22.25	40.25
Packers and packagers, hand	10.50	8.50	12.25
Secretaries	17.75	13.25	20.50
Shipping/receiving clerks	13.50	9.50	17.25
Team assemblers	14.25	10.25	16.50
Note: These wages are an estimate of what workers might expect to receive in Prince George's County. Wages may vary by industry, employer, and locality.			
Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.			

PRINCE GEORGE'S COUNTY, MARYLAND

PERSONAL INCOME

Per Capita Personal Income - 2006

Prince George's County	\$36,108
Maryland	\$43,788
U.S.	\$36,714

Total Personal Income (millions) - 2006

Prince George's County	\$30,138
Maryland	\$245,303
U.S.	\$10,968,393

U.S. Department of Commerce, Bureau of Economic Analysis.

EDUCATION

Educational Attainment - age 25 and over (2007):

High School Graduate or Higher	86.4%
Bachelor's Degree or Higher	30.7%

Public Schools

Number: 138 Elementary; 32 Middle/Combined; 24 High

Enrollment: 129,752 (Sept. 2007)

Cost per Pupil: \$11,189 (2006-2007)

Students per Teacher: 14.4 (Oct. 2007)

High School Career/Tech Enrollment: 15,026 (2008)

High School Graduates: 8,247 (June 2007)

Private Schools

Number: 174 **Enrollment:** 21,448 (Sept. 2007)

Higher Education

(2007)	Enrollment	Degrees
2-Year Institutions		
Prince George's Community College	11,861	672
TESST College of Technology	1,737	161
4-Year Institutions		
Bowie State University	5,404	1,003
Capitol College	699	205
University of Maryland, College Park	36,014	8,754
Univ. of Maryland University College	32,540	5,112
Washington Bible College	619	95

Other universities offering programs in the county include: Central Michigan, Embry-Riddle, and George Washington. In the Baltimore-Washington area, there are approximately 65 accredited institutions of higher education.

Maryland State Department of Education and Higher Education Commission; U.S. Bureau of the Census.

TAX RATES

	Prince George's County	Maryland
Corporate Income Tax (2009) Base - Federal taxable income.	none	8.25%
Personal Income Tax (2009) Base - Federal adjusted gross income. *Graduated rate peaking at 6.25% on taxable income over \$1 million.	3.20%	2.0%-6.25%*
Sales and Use Tax (2009) Exempt - sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale.	none	6.0%
Real Property Tax (FY 2009) Effective rate per \$100 of assessed value. In addition to this rate, there are some miscellaneous taxes and/or special taxing areas. In an incorporated area, the county rate will vary and a municipal rate will also apply.	\$0.96	\$0.112
Business Personal Property Tax (FY 2009) Rate per \$100 of depreciated value. Exempt - manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D, and warehousing inventory. In an incorporated area, the county rate will vary and a municipal rate may also apply.	\$2.40	none
Major Tax Credits Available Enterprise Zone (including Focus Area); Job Creation; Research and Development; Revitalization Tax Credits. Maryland State Department of Assessments and Taxation; Comptroller of the Treasury.		

BUSINESS/INDUSTRIAL PROPERTY

The county offers a range of business location options, including urban mixed-use developments at Metro stations, suburban office parks, and distribution and manufacturing parks with rail and highway access. M Square, the Univ. of Maryland Research Park, provides opportunities for direct collaboration with the intellectual resources of a top national university; Konterra and Ammendale Business Park provide easy access to I-95 and a planned 2,200-acre mixed-use community; and National Harbor offers the best entertainment, conference and retail facilities in the region.

The county has several incentive programs, including the Revitalization Tax Credit, Enterprise Zone, High Tech Incentive Package, and Small Business Revolving Loan Fund. The Small Business Initiative assists local businesses, and the Workforce Services Division provides solutions to job seekers and employers.

Business Incubators

Business and Technology Growth Center, Hyattsville
Prince George's County Technology Assistance Center, Largo
Technology Advancement Program, College Park

Market Profile Data

Land - cost per acre	Low	High	Average
Industrial	\$175,000	\$900,000	\$300,000
Office	\$250,000	\$600,000	\$350,000
Rental Rates - per square foot			
Warehouse / Industrial	\$4.00	\$25.00	\$6.34
Flex / R&D / Technology	\$6.50	\$16.50	\$10.86
Class A Office	\$17.49	\$37.97	\$24.20

CoStar Group Inc. and Prince George's County Econ. Dev. Corp.

PRINCE GEORGE'S COUNTY, MARYLAND

TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, and the Baltimore-Washington Parkway (Rt. 295).

Mass Transit: MARC (Maryland Rail Commuter line) serves the Baltimore-Washington corridor, with nine locations in the county. WMATA (Washington Metropolitan Area Transit Authority) provides bus and rail service. The county has 15 stations on the Blue, Orange and Green Metro rail lines. The county also operates The BUS, a local bus system with 25 routes.

Rail: CSX Transportation and Norfolk Southern Railroad; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton.

Truck: 184 local and long-distance trucking establishments are located in the county.

Water: Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and six public terminals including the state-of-the-art Intermodal Container Transfer Facility.

Air: Three airports serve the county - Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus and car.

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc. Customers may choose their electric supplier.

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas.

Water and Sewer: Washington Suburban Sanitary Commission.

Telecommunications: Local Carriers - Verizon Maryland and other local providers that offer service on proprietary or leased infrastructure. Long Distance Carriers - AT&T, Sprint, Verizon and numerous additional carriers and resellers of WATS, MTS, SONET, Frame Relay and other data and voice services.



Department of Business &
Economic Development

Martin O'Malley, Governor
Anthony G. Brown, Lt. Governor
Christian S. Johansson, Secretary

HOUSING

Median Selling Price (2007):

All arms-length transactions	(11,266 units)	\$325,000
All multiple-listed properties*	(7,568 units)	\$320,000

*Excludes auctions and FSBO.

Sources: Maryland Department of Planning; Maryland Association of Realtors.

RECREATION and CULTURE

Prince George's County offers leisure-time options for everyone. The Maryland-National Capital Park and Planning Commission manages over 23,000 acres of parkland and over 40 miles of paved hiker/biker/equestrian trails. Public facilities include: 122 neighborhood parks; 40 community centers; 10 aquatic facilities; three ice rinks; four golf courses; 206 tennis courts and an indoor/outdoor tennis facility; the Show Place Arena and Prince George's Equestrian Center; three performing arts centers; a 10,000 seat AA baseball stadium (home of the Bowie Baysox); an airport (the oldest in operation); a marina; and the Prince George's Sports & Learning Complex, with a 50-meter indoor swimming pool, indoor track, and other amenities.

The county also has independently operated recreational facilities of national stature, such as the Six Flags America theme park. Sports, music, and cultural activities are held at the local colleges and universities, FedEx Field (home of the Washington Redskins), and Rosecroft Raceway. The Clarice Smith Performing Arts Center at the University of Maryland boasts six theaters with more than 2,400 seats. The Comcast Center, Byrd Stadium, and the Samuel Riggs IV Alumni Center provide some of the best athletic and entertainment facilities at any university.

The county has many historical sites and museums dedicated to preserving and promoting its rich heritage, from Native American history to interplanetary exploration. Additionally, the Smithsonian Institution, Kennedy Center, National Gallery of Art, and other national amenities are just minutes away by car or metro.

GENERAL INFORMATION

County Seat - Upper Marlboro

Government - County executive elected at large and nine county council members elected by district for four-year terms; charter form of government.

Bond Rating - AAA (S&P); Aa1 (Moody's); AA+ (Fitch)

Elevation - Sea level to 440 feet

Land Area - 487.0 square miles

Water Area - 12.2 square miles

Shoreline - 119 miles

Maryland State Archives; Maryland Association of Counties; Maryland Geological Survey.

ECONOMIC DEVELOPMENT CONTACTS:

Maryland Department of Business & Economic Development
World Trade Center Baltimore
401 East Pratt Street • Baltimore, Maryland 21202
Telephone: (410) 767-6870 • Toll Free: 888-ChooseMD
Fax: (410) 333-6792
TDD/TTY: (410) 333-6926
<http://www.ChooseMaryland.org>

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E-mail: info@pgcedc.com
<http://www.pgcedc.com>